The Impact of Artificial Intelligence on the future of work and employment

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Abstract

Artificial intelligence (AI) is rapidly changing how we work and live. It's everywhere, from helping doctors diagnose illnesses to powering algorithms that decide what we see online. This paper dives into how AI is shaping the job market—both the good and the challenging sides.

On one hand, AI brings incredible benefits. It boosts productivity, sparks innovation, and opens new career opportunities in fields like healthcare, finance, education, and manufacturing. These advancements can lead to economic growth and better ways of doing things. However, there's concern about AI replacing jobs traditionally done by people. Tasks that were once done by humans, especially routine and manual work, are now being automated by AI. This shift raises questions about job security and the skills workers need to thrive in a tech-driven world. This paper looks closely at how AI is transforming jobs across different industries. It examines real-world examples and studies to understand how many jobs might be lost versus how many new jobs AI could create. It also explores the wider impacts on society, like potential income gaps between skilled and unskilled workers.

To tackle these challenges, the paper suggests strategies. These include investing in education and training programs to equip workers with the skills they need for AI-powered jobs. It also calls for thoughtful policies that balance the benefits of AI with the need to protect workers and ensure fairness in the job market. By bringing together current research and insights, this paper aims to give a clear picture of how AI is changing employment globally. It seeks to guide discussions among policymakers, businesses, and educators on how to best integrate AI into our future job landscape, ensuring it benefits everyone.

In conclusion, while AI offers exciting possibilities for innovation and efficiency, its impact on jobs requires careful consideration and proactive planning. By working together, we can harness AI's potential to create a future where technology enhances human lives and work opportunities

Keywords: Artificial intelligence, future of work, future of employment, AI

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13th London International Conference, July 24-26, 2024