

The Impact of Green Entrepreneurship on the Sustainable Development of African Nations

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Abstract

This study adopted a quantitative technique to examine the impact of green entrepreneurship on the sustainable development of African nations. It reviewed thematically proof from 45 previous works that examined the effect of green product or service offering on social progress index.in Africa. It also found that adopting a single theory is insufficient to explain the rationale of the relationships between green entrepreneurship and sustainable development. While most studies adopted secondary data, future studies may focus on using primary data and other methods instead of regression or multiple regression analysis. From the findings, product or service offering positively correlates the green innovation and green product. In conclusion, the priory expectations were found to be positive outcomes because of the correlations among the moderating variable, explanatory variable and response variables. Hence, the regression model revealed that the alternate hypotheses were accepted, unlike the null hypotheses. Based on the findings and conclusion, this study contributes to the knowledge that green entrepreneurship is perceived to foster sustainable development in countries through the SMEs activities. It therefore could be recommended that green entrepreneurs should develop and design an analytical framework to synchronized green product or service offering with social progress index. Entrepreneurs should always facilitate continuous improvement on devising green innovation towards the sustainability, survival and success.

Keywords: Green entrepreneurship. Green Product or Service offering. Investment in environmental technologies. Environmental Reporting and Disclosure. Sustainable development



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